

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 54<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2642</b>
<b>Version:</b>	<b>Com.Sub.</b>
<b>Request Number:</b>	<b>9963</b>
<b>Author:</b>	<b>Rep. Denney</b>
<b>Date:</b>	<b>3/11/2014</b>
<b>Impact: First Apportionment of General Rev. Funds</b>	
<b>FY-14 - \$57 million; FY-15 - \$115 million</b>	
<b>FY-16 - \$172.5 million; FY-17 - \$230 million</b>	
<b>FY-18 - \$287.5 million; FY-19 - \$345 million</b>	
<b>FY-20 - \$402.5 million; FY-21 - \$460 million</b>	
<b>FY-22 - \$517.5 million; FY-23 - \$575 million</b>	
<b>First \$575 million each fiscal year thereafter</b>	

**Research Analysis**

The committee substitute for HB 2642 creates in the state treasury, for the department of education, the securing education excellence fund. The measure provides that the fund must be used to increase per pupil expenditures by distributing the funds for the financial support of public schools and that monies appropriated to the fund cannot be used to supplant or replace existing stated funds used for common education

Prepared By: Scott Tohlen

**Fiscal Analysis**

The measure provides for the creation of the Securing Educational Excellence Fund for the State Board of Education. The first apportionments of the General Revenue Fund for each of the fiscal years are listed above.

Prepared By: Andrea Kearney

**Other Considerations**

None at this time.